

**Trustee Meeting Notes
February 1, 2009**

PARKING LOT ISSUES:

Interim Solution (February '09):

Resident Parking Tags

Each resident will receive one residential parking tag with its respective unit number displayed. These easily removable tags will hang off rearview mirrors. John will be confirming an order this week.

Units with More Than 1 Vehicle

All owners and renters with second vehicles will have to lease a parking space in a neighboring lot. Justin is in preliminary discussions with a nearby business concerning leasing a number of spaces. (There are currently 17 allotted spaces in the lower lot as opposed to the 20, the total number of units in the building.)

Discussion with Ken RE Future Parking Resolution and Reconfiguration

Lisa will speak to Ken (owner of commercial space) concerning his cooperation and interest in the future renovation of the parking situation.

Short-Term Solution (April-June '09):

Parking Lot Reconfiguration/Paving

The trustees will look into the necessity of hiring an architect to reengineer a more efficiently designed lot.

The trustees will obtain quotes from contractors concerning ripping up the parking lot, laying down new asphalt and painting lines for 20 spaces in the lower lot.

This parking lot reconfiguration will call for a Special Assessment.

Justin has placed a couple calls into the Town inquiring about building a two level parking lot (one level underground) where our current lot exists. This project would include parking for our 20 units, additional

opportunity for the Trust to lease a number of spaces, and municipal parking for commuters. This opportunity exist only if the Town is willing and if the Trust could obtain financing.

Signage

John will confirm quote for signage for the parking lot to be installed in the spring. Signage will most likely include 1 sign claiming "residential permit parking only" for every 2 resident spots, 1 or 2 signs at the entrance/exit to both Walnut and North Streets, and possibly one more sign located near the karate studio designating time allotted for commercial and guest parking.

Other Topics:

Building Leaks

The building continues to experience leaks due to ice jams. A unit on the first floor has water coming into his unit. In the spring, the trustees will obtain quotes from a roofer/gutter contractor to install insulated electrical wires laid throughout gutters that will continue to prevent ice forming next winter.

Laundry Cards

Rental unit owners are responsible for the expense of new laundry cards during lease transitions and any loss during tenure of lease.